

Marathon partners with Extended Control

Marathon Software has acquired a majority of the shares in Extended Control, a Swedish software company developing and selling software for the automation and administration of terminals and depots handling bulk liquid products.

Extended Control's customers use the DACC TAS (terminal automation system) to control the loading, storage and distribution of bitumen, petroleum products, biofuels and speciality chemicals. The system provides real-time visualisation of terminal processes and terminal management, including truck, ship and rail loading, mass balance, ERP integration and regulatory reporting. The solution is MID-certified, aligned with NIS2 cybersecurity requirements, and is used today by customers in Sweden, Norway, Denmark, Estonia and the United Kingdom.

The company was founded in 2014 by Anders Mathiesen and Andreas Gustafsson, who have built the business on deep technical expertise and close relationships with customers in the bitumen, energy and chemical industries.

Together for continued growth and product development

Through the partnership with Marathon, Extended Control gains a long-term owner that brings resources and experience in developing niche software companies.

Anders Mathiesen and Andreas Gustafsson remain in the company and become co-owners alongside Marathon.

Further expertise is added as Rolf Allgulander joins the board. Rolf has extensive experience from the Nordic process and terminal industry, most recently as VP Manufacturing at Nynas, and will support Anders, Andreas and the team at Extended Control together with Marathon.

Anders Mathiesen, CEO of Extended Control, comments:

"We have built Extended Control into one of the leading providers of terminal automation in the Nordics, and demand today is greater than ever. We see a growing need for our products and a mutual customer desire for long-lasting partnerships. With Marathon, we get an owner who values that long-term commitment to our customers as much as we do, and who supports us on the journey ahead."

Richard Treffner, CEO of Marathon Software, comments:

"The team at Extended Control has created a great business with a strong position in a niche where the requirements are high and the margin for error is small. A truly business-critical system. The domain expertise Anders and Andreas have built is hard to replicate, and we look forward to supporting them as a long-term owner, growing the team and offering, so that more terminals across the Nordics gain access to their solution."

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Extended Control in Sweden AB develops and markets DACC TAS, a modular terminal automation system for the handling of bulk liquid products at industrial terminals and depots. The company was founded in 2014 and is headquartered in Malmö, Sweden. More information is available at extendedcontrol.se.

Marathon Software develops and markets niche B2B software solutions. The business is run through several subsidiaries, each of which has a solution for its customer group. As a permanent owner and with active engagement, Marathon Software supports the growth and product development of its industry winners, while continuing to acquire further industry-leading niche B2B software companies with revenue between five and fifty million SEK. More information is available at marathonsoftware.com.