

Marathon in partnership with Omborddata and Panasoft!

Marathon Software has acquired Sweden's Omborddata AB and Finland's Panasoft Oy. Together they now form the leading Nordic provider of specialised software for crew management and payroll administration for the maritime industry. Through the acquisitions, two industry-leading companies with deep domain expertise are brought together under common ownership. Omborddata and Panasoft have market-leading products in Sweden and Finland respectively.

The partnership with Marathon as the new majority owner means that the companies gain a long-term partner that contributes additional expertise and resources to support the business in product and technology development.

Founders and key people in both companies remain and become co-owners of the new group. At the same time, new expertise is added to the group as Christer Bruzelius joins the board. Christer has extensive experience from senior positions within Nordic shipping and was previously, among other roles, CEO of Destination Gotland.

Mattias Swenson, CEO of Omborddata, comments:

"After 20 years in the industry, we are the leader in the Swedish market. Our focus has always been to make things easier for our customers, and being able to do that together with Panasoft, which holds an equivalent position in Finland, feels both exciting and inspiring. Marathon's long-term strategy, resources and expertise in developing vertical software also give us further strength to deliver even more to our customers."

Joni Kivi, CEO of Panasoft, says:

"Combining forces with a similar company gives us a stronger opportunity to serve our customers better, both in Finland and Sweden and beyond. Building resilience in the team and the services helps build trust with the customers for long-term partnerships."

Johan Hazelius, Marathon Software, adds:

"Since the very first meeting with the teams at Omborddata and Panasoft, we have been impressed by the depth of their domain expertise and the strength of their products. Both companies operate in the same business-critical part of the maritime industry, where understanding customers' everyday work and regulatory frameworks is decisive. It is precisely that domain expertise that is to be preserved, while we invest in further product development."

The plan going forward is to continue developing and strengthening the position as the leading Nordic provider of software for crew management and payroll administration by accelerating product development, while preserving the companies' close relationship with their markets and customers.

For further information and media contact:

Johan Hazelius, Marathon Software, johan@marathonsoftware.com

Omborddata & Panasoft develop and market specialised software for crew management and payroll administration for the maritime industry. Panasoft is the leading player in the Finnish market and Omborddata is the leading player in the Swedish market. More information is available at panasoft.fi and omborddata.se.

Marathon Software develops and markets niche B2B software solutions. The business is run through several subsidiaries, each of which has a solution for its customer group. As a permanent

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owner and with active engagement, Marathon Software supports the growth and product development of its industry winners, while continuing to acquire further industry-leading niche B2B software companies with revenue between five and fifty million SEK. More information is available at marathonsoftware.com.